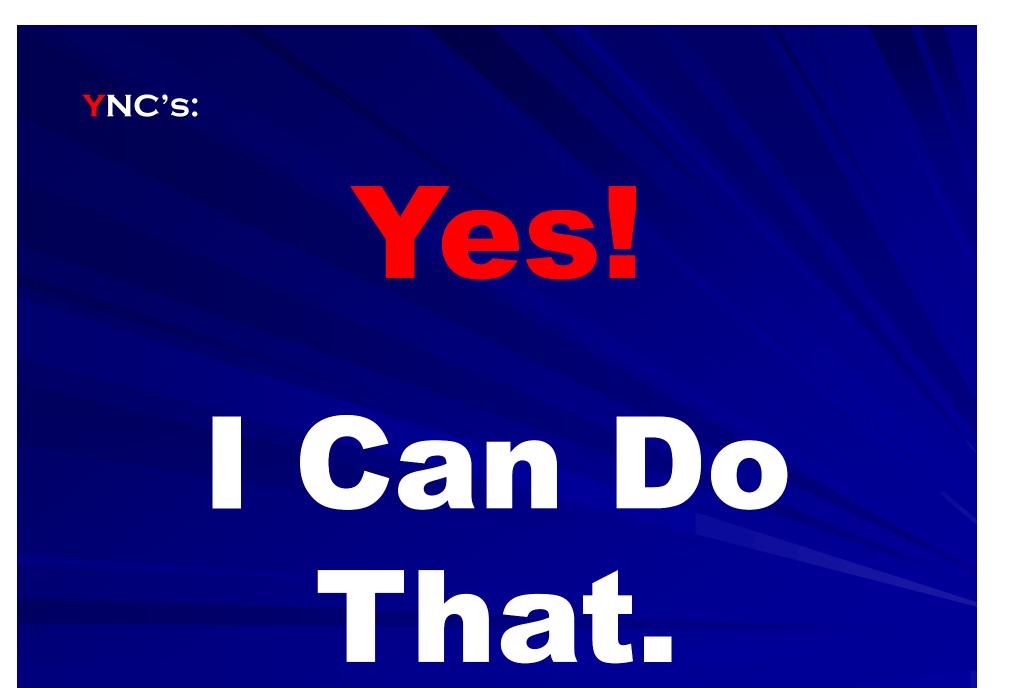


VideoRay

Steve Van Meter



YNC's: That's Not What Do.

YNC's:

COST

To Do That



Reality #1 Today's Business Office



Reality **#2** Of the ROV **Business**



Reality #3 Nothing Is Easy

CLIENTS

Where Can I Find Them?
How Do I Find Them?
How To Keep Them!

Think Like A Client

What Benefit Does the ROV Provide:

- Solution to Problem
- Safety
- Cost Efficiency
- Speed and Ease of ROV Intervention
- Only Alternative

Establishing A Fee

Various Models

- Hour
- Day
- Task
- Fixed Price Plus
- Donation
- Expenses

Steve = Day Rate

Key Principal = Rigid Flexibility

Fee Structure

Establishing a fee for services can be painful

Considerations:

- Value to the Client
- Cost of Doing Business
- Risk
- Location
- Time Away From Other Work
- Cool or Fun Factor
- Public Service
- Alternatives Available to Client

Quotes vs Contracts

- No Formal Written Contract
- Verbal OK with Follow Up Email to Confirm
- Quotes Based on:
 - Mobilization
 - Days of Service
 - Demobilization
 - Normally Same Day Rate
 - Sliding Scale for Length of Work
 - 1-7 Days 8-15 Days 16-30 Days

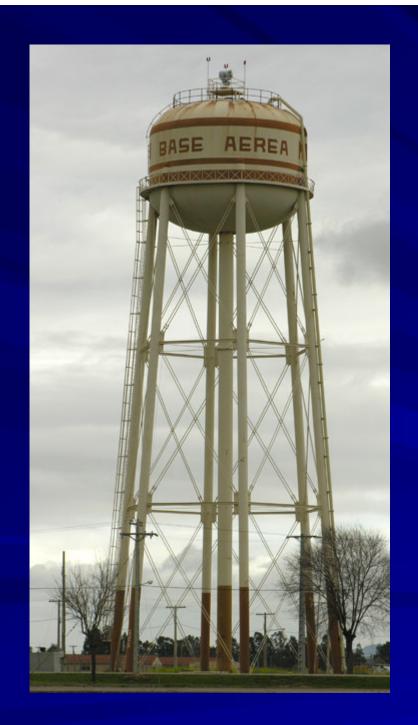
-- No Matter What, Have Bottom Line Rate --

Missions



Client: Contractor To Pemex Location: Southern Gulf of Mexico Fee Basis: Day Rate + OP

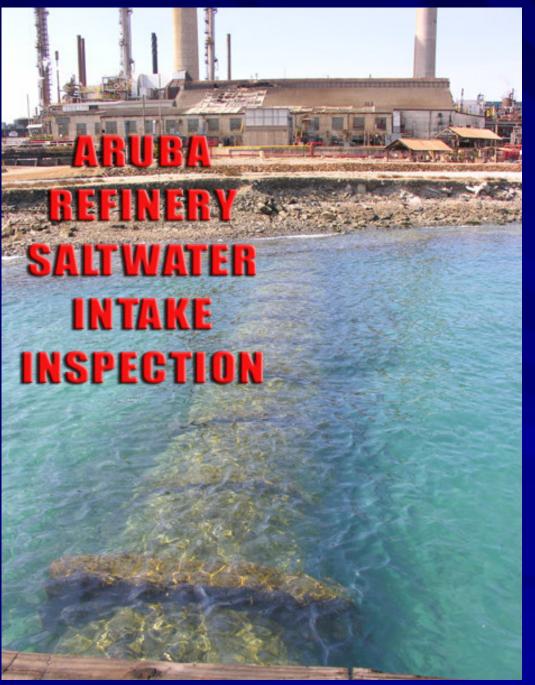




Client: US Air Force Location: Moron, Spain Fee Basis: Day Rate

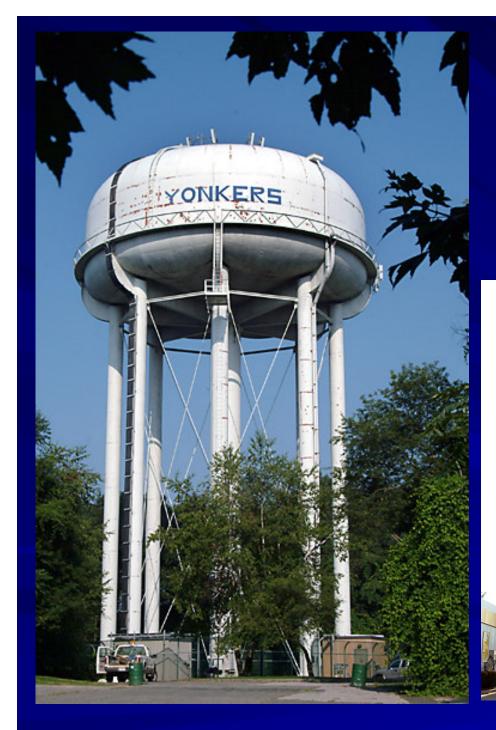






Client: Engineering Firm Location: Aruba Fee Basis: Fixed + OP





Client: Engineering Firm Location: Yonkers, NY Fee Basis: Per Tank + OP









Client: Dive Company Location: South Florida Fee Basis: Day Rate + OP





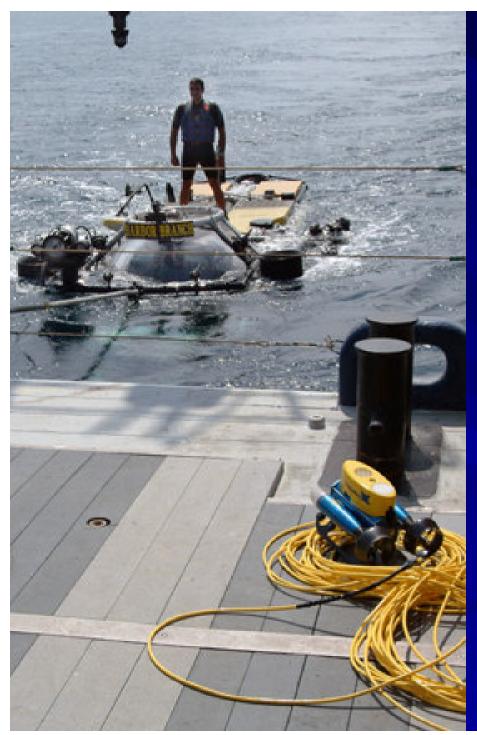












Client: Wall to Wall Productions for Discovery Channel Location: Gulf of Mexico Fee Basis: Day Rate + OP





Client: Utility Power Plant-Dive Contractor Location: Four Corners, NM Fee Basis: Day Rate + OP







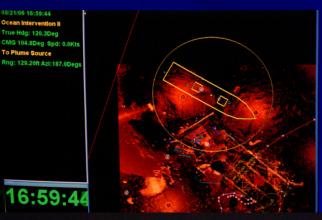


New Mexico Humor



Client: BP-USA via **Oceaneering Intl. Location:** Gulf of Mexico **Fee Basis:** Day Rate + OP

08/21/06 16:59:44 Ocean Intervention II True Hdg: 120.3Deg CMG 104.8Deg Spd: 0.0Kts **To Plume Source** Rng: 129.20ft Azi:187.0Degs

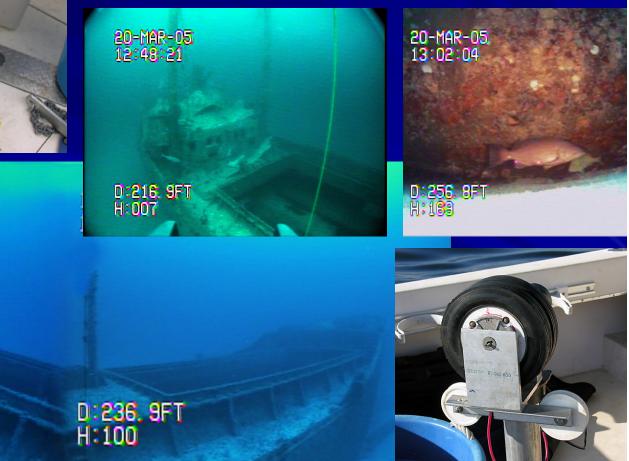






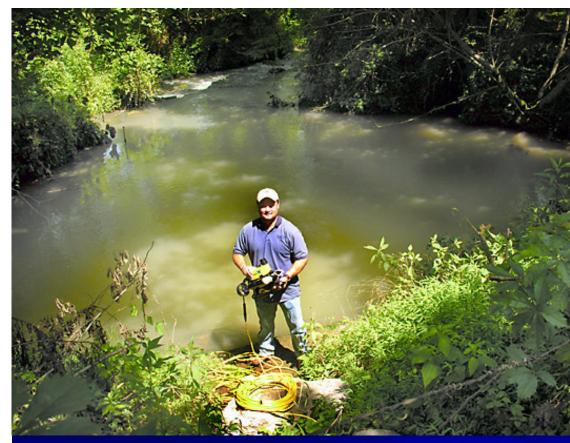


Client: NOVA University Location: Ft. Lauderdale, FL Fee Basis: Day Rate

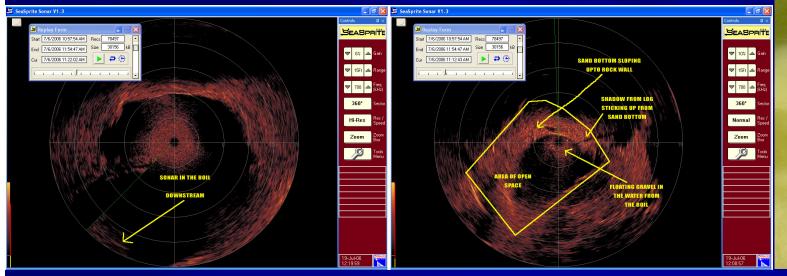


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Client: Engineering Firm Location: Liberty, TN Fee Basis: Day Rate + OP





Client: US Navy Support Contractor Location: Monterey, CA Fee Basis: Per Tank







Potable Water Tank Inspections





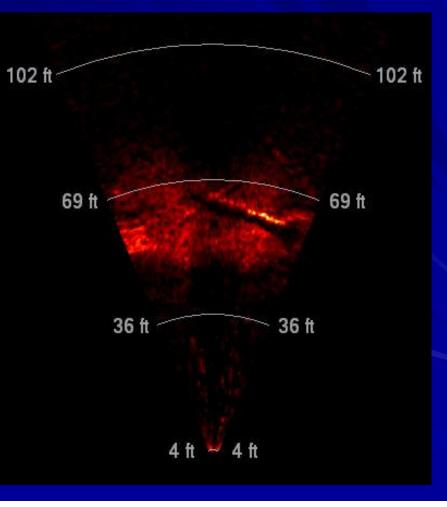








Client: US Navy Contractor Location: Port Canaveral, FL Fee Basis: Day Rate



My Formula For Success

- Passion for Your Work
- Positive Attitude/Outlook
- Persistent Approach Don't Give Up
- Educate Self & Customers
- Embrace Technology
- Adapt, Improvise, Overcome
- Mistakes are Opportunities to Learn
- Network With Others

What Ever It Takes!